



Ecofin Global Water ESG Fund

EBLU (Principal U.S. Listing Exchange: NYSE)

Semi-Annual Shareholder Report | May 31, 2024



This semi-annual shareholder report contains important information about the Ecofin Global Water ESG Fund for the period of December 1, 2023, to May 31, 2024. You can find additional information about the Fund at <https://etp.tortoiseadvisors.com/resource-center/fund-documents/>. You can also request this information by contacting us at 1-913-981-1020 or info@tortoiseadvisors.com.

This report describes changes to the Fund that occurred during the reporting period.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Ecofin Global Water ESG Fund	\$22	0.40%

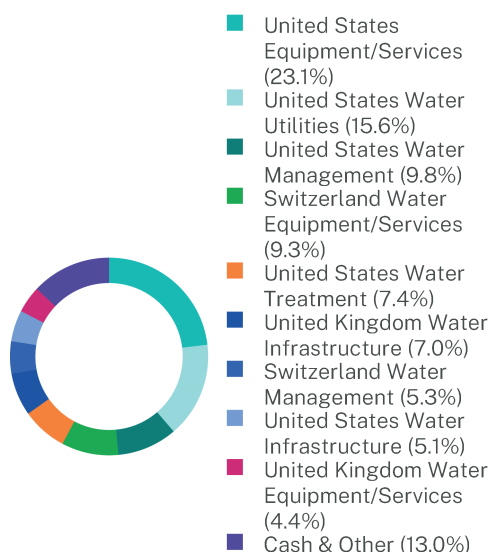
KEY FUND STATISTICS (as of May 31, 2024)

Net Assets	\$54,436,701
Number of Holdings	41
Portfolio Turnover	7%

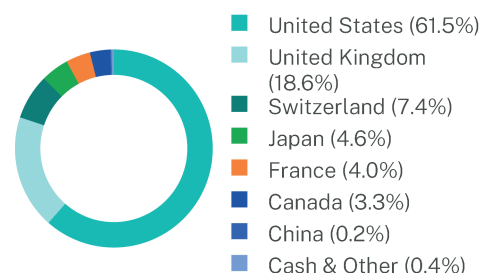
Visit <https://etp.tortoiseadvisors.com/resource-center/fund-documents/> for more recent performance information.

WHAT DID THE FUND INVEST IN? (as of May 31, 2024)

Industry Breakdown (%)*



Geographic Breakdown (%)*



Top 10 Issuers

Issuer	(%)*
Xylem, Inc.	8.0%
Ecolab Inc.	7.4%
Ferguson PLC	7.2%
American Water Works Co., Inc.	6.6%
Veralto Corp.	5.6%
Geberit AG	5.3%
Advanced Drainage Systems, Inc.	4.0%
Tetra Tech, Inc.	4.0%
Veolia Environnement SA	4.0%
Pentair PLC	3.9%

* Percentages are listed as a % of net assets.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://etp.tortoiseadvisors.com/resource-center/fund-documents/>

The Ecofin Global Water ESG Fund is distributed by Quasar Distributors, LLC.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Tortoise Capital Advisors, LLC documents not be househanded, please contact Tortoise Capital Advisors, LLC at 1-913-981-1020, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Tortoise Capital Advisors, LLC or your financial intermediary.